Company Number: 537179

Irish Sports Matters Company Limited by Guarantee

Annual Report and Financial Statements

for the financial year ended 31 December 2025

Irish Sports Matters Company Limited by Guarantee

CONTENTS

Irish Sports Matters Company Limited by Guarantee
DIRECTORS AND OTHER INFORMATION

Directors	David Gash Mary O'Connor Elma Beirne Clare McGrath Moira Aston David Courell Darina Barrett Jennifer Duffy Brenda O'Donnell (Appointed 22 May 2025) Enda Lynch Peter O'Brien Shane McArdle (Appointed 22 May 2025) Graham Russell (resigned May 2025)
Company Secretary	Michelle McCarthy
Company Number	537179
Registered Office and Business Address	Irish Sport HQ National Sports Campus Blanchardstown Dublin 15
Auditors	Whelan Dowling & Associates Chartered Accountants and Statutory Audit Firm Block 1, Unit 1 & 4, Northwood Court, Santry D09E438

DIRECTORS' REPORT

for the financial year ended 31 December 2025

The directors present their report and the audited financial statements for the financial year ended 31 December 2025.

Principal Activity and Review of the Business
The principal activity of the company is to act as a representative association for the National Governing Bodies of Sport, Local Sports Partnerships and other not for profit sport organisations and agencies in Ireland.

The Company is limited by guarantee not having a share capital.

The Federation of Irish Sport is the representative organisation for 110 National Governing Bodies of Sport (NGBs) Sport bodies and Local Sports Partnerships (LSPs) in Ireland.

The Federation's vision is that sport is recognised and prized as being integral to health, education, and the economy; and is a key factor in creating an inclusive Irish society.

The Federation works on behalf of our members to be their sporting voice in both public and political spheres. We do this through a variety of activities including briefing events, award ceremonies, annual conferences, and ministerial visits. In addition, we champion our members voice on committees and sporting groups including the National Sports Policy Sports Leadership Group, Healthy Ireland Cities & Counties Committee (FIS CEO is chairperson), National Physical Activity plan committee.

The Federation mandate is to always activate for our members at the forefront of everything we do, and this includes our partnerships. The Federation supports the work of our chosen partners based on the value they add for our members. We activate with and on behalf of our partners to create valuable and lasting connections with our members and
continue to enrich and enable the work they do.

At the end of the financial year, the company has assets of €205,239 (2024 - €238,467) and liabilities of €86,213 (2024 - €129,762). The net assets of the company have increased by €10,321.

Directors and Secretary
The directors who served throughout the financial year, except as noted, were as follows:

Director	No of meetings attended
David Gash	5
Mary O'Connor	8
Elma Beirne	7
Clare McGrath	7
Moira Aston	6
David Courell	6
Darina Barrett	6
Jennifer Duffy	4
Brenda O'Donnell (Appointed 22 May 2025)	2
Enda Lynch	7
Peter O'Brien	6
Shane McArdle (Appointed 22 May 2025)	3
Graham Russell (resigned May 2025)	3

There were eight board meetings held during the year 2025.

The secretary who served throughout the financial year was Michelle McCarthy.

There were no changes in shareholdings between 31 December 2025 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments
The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Statement of Financial Position Events
There have been no significant events affecting the company since the financial year-end.

Auditors
The auditors, Whelan Dowling & Associates, (Chartered Accountants), continue in office in accordance with section 383(2) of the Companies Act 2014.

Principal risks and uncertainties
In common with many companies operating in Ireland in this sector the company faces risks and uncertainties such as reduced government funding, However it must be acknowledged that the Federation did receive an increase in 2025

Environmental matters
The company will seek to minimise adverse impacts on the environment from its activities, whilst continuing to address health, safety and economic issues.

Federation of Irish Board - Subcommittees
FIS Finance Audit and Risk Committee
Members - Andrea Clarke (Independent), Darina Barrett and Peter O Brien
The FIS Finance Audit and Risk committee met three times in 2025 as a Committee of the Board to support FIS in fulfilling its responsibilities in relation to financial stewardship, financial management, financial reporting, risk management and control systems appropriate to the size of the Federation having a staff of less than 5 and expenditure of less than Euro 500,000.

In 2025, the committee under financial reporting, financial planning, and budgeting reviewed the annual financial statements and the accounting policies to support FIS in the fulfilling of its obligations in relation to financial reporting, provided oversight to the annual budgetary planning cycle, provided advice to the Board and, as appropriate, recommend the budget for approval by the Board and reviewed and oversaw, as required, the development of new policies relating to the financial governance and financial management and recommend them for approval as is best practice

FIS Governance Committee
Members –Enda Lynch, David Courell, Moira Aston, and Peter Cosgrove – Independent.
The committee met four times in 2025 to monitor and review the Federations compliance with the Governance code for Sport and oversee the annual review of organisational policies and update as required and to review and approve new organisational policies and other relevant documents and make recommendations to the Board on their adoption.

FIS Commercial and Communications Committee
Members - Jill Downey (Chair), Maeve Buckley, Padraig McKeon, Noel Mooney, Elma Beirne, David Gash Linda Hoey.

The FIS Commercial and Communications Committee met five times in 2025. The role of the Committee is to assist, advise and report to the Board on all relevant Commercial, Communications and Lobbying affairs and also support the work of staff in organising the annual Volunteer in Sport Awards and Irish Sport Industry awards by providing strategic insight.

Sport Ireland
The Federation of Irish Sport are grateful for the financial and administrative support of Sport Ireland in relation to ongoing core funding of €155,000 in 2025, compared to €135,000 in 2024.

Partners
The Federation has many great partners, and we would also like to thank our partners and supporters for 2025, namely;
- Marsh Insurance
- Ogier Solicitors
- OSK Audit Limited
- Clann Credo
- 2into3
- Dublin City Sport and Wellbeing Partnership
- Future Ticketing
- Crowne Plaza Hotel Blanchardstown

Garda Vetting
The Federation of Irish Sports provides a vetting service for thirty-four affiliated organisations. We had a total of 1289 vetting applications processed in 2025 compared to a total of 1210 I 2024

Board Recruitment Services
The provision of a board recruitment service by the Federation is supported by Sport Ireland. The service, which

launched in December 2020, actively recruits independent directors to a Federation managed database from which sporting bodies can then select suitable candidates for vacant positions. There are currently forty-one director candidates on the database with expertise in Finance, Legal, Governance, Communications, HR and Commercial etc. FIS manage this database to assist both National Governing Bodies and Local Sports Partnerships in bringing expertise, independence, and diversity to their boards and meet their board and subcommittee needs. In 2024 we had 14 expressions of need while In 2025 we had 15 expressions of need.

Governance Code
The Federation registered their compliance with Sport Ireland's Code of Governance for Sport during December 2021 as a type C organisation and will continue to commit to being compliant on an ongoing basis.The Federation are compliant with the code as a type C organisation.

Statement on Relevant Audit Information
In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Irish Sport HQ, National Sports Campus, Blanchardstown, Dublin 15.

Signed on behalf of the board

Clare McGrath	Darina Barrett
Clare McGrath	**Darina Barrett**
Chairperson	**Director**
Date: 26th March 2026	**Date:** 26th March 2026

Irish Sports Matters Company Limited by Guarantee
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Clare McGrath

Clare McGrath
Chairperson

Date: 26th March 2026

Darina Barrett

Darina Barrett
Director

Date: 26th March 2026

INDEPENDENT AUDITOR'S REPORT
to the Members of Irish Sports Matters Company Limited by Guarantee

Report on the audit of the financial statements

Opinion
We have audited the financial statements of Irish Sports Matters Company Limited by Guarantee ('the company') for the financial year ended 31 December 2025 which comprise the Income Statement, the Statement of Financial Position and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”, issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:
- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information
The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014
In our opinion, based on the work undertaken in the course of the audit, we report that:
- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT
to the Members of Irish Sports Matters Company Limited by Guarantee

Matters on which we are required to report by exception
Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements
As explained more fully in the Directors' Responsibilities Statement set out on page 7, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 10, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities
Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Sean Whelan

Sean Whelan FCA
for and on behalf of
WHELAN DOWLING & ASSOCIATES
Chartered Accountants and Statutory Audit Firm
Block 1, Unit 1 & 4,
Northwood Court,
Santry
D09E438

Date: 26th March 2026

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Irish Sports Matters Company Limited by Guarantee

INCOME STATEMENT

for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Turnover		**505,600**	446,086
Gross profit		**505,600**	446,086
Administrative expenses		**(495,363)**	(451,708)
Operating profit/(loss)		**10,237**	(5,622)
Interest receivable and similar income		**84**	84
Profit/(Loss) before taxation		**10,321**	(5,538)
Tax on profit/(loss)		**-**	-
Profit/(Loss) for the financial year		**10,321**	(5,538)

Approved by the board on 26th March 2026 and signed on its behalf by:

Clare McGrath

Clare McGrath
Chairperson

Darina Barrett

Darina Barrett
Director

Irish Sports Matters Company Limited by Guarantee
STATEMENT OF FINANCIAL POSITION
as at 31 December 2025

	Notes	2025	2024
		€	€
Current Assets			
Debtors	10	**24,686**	29,313
Cash and cash equivalents		**180,553**	209,154
		205,239	238,467
Creditors: amounts falling due within one year	11	**(86,213)**	(129,762)
Net Current Assets		**119,026**	108,705
Total Assets less Current Liabilities		**119,026**	108,705
Reserves			
Retained earnings		**119,026**	108,705
Members' Funds		**119,026**	108,705

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 26th March 2026 and signed on its behalf by:

Clare McGrath

Clare McGrath
Chairperson

Darina Barrett

Darina Barrett
Director

1. General Information

The income and expenditure account, the statement of financial position and the related notes constitute the financial statements of Irish Sports Matters Company Limited by Guarantee for the financial year ended 31st December 2024.

Irish Sports Matters CLG having no share capital, incorporated and registered in the Republic of Ireland (CRO number: 643966). The registered office is at Irish Sport HQ, National Sports Campus, Blanchardstown, Dublin 15, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' report.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the ‘Small Companies Regime’ in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income
All income is accounted for on an accruals basis. Income comprises of various fees receivable by the federation to include income from membership fees as well as government grant funding and other operating income comprising sponsorship funding.

Government grants
Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the
depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the income and expenditure account in the same period as the related expenditure.

Whelan Dowling & Associates confirm that the Sport Ireland grants received during the year were expended for the purposes for which they were intended.

Property, plant and equipment and depreciation
Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the following methods:.

Depreciation is provided on the following basis:

Fixtures, fittings and equipment	-	15% Straight line
Computer equipment	-	33% Straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in surplus or deficit.

Trade and other debtors
Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Trade and other creditors
Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Taxation
Irish Sports Matters CLG T/A The Federation of Irish Sport is exempt from Corporation Tax in Ireland. The company is fully tax compliant.

Foreign currencies
The company's functional and presentational currency is Euro.

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Nonmonetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the income and expenditure account within 'finance income or costs'. All other foreign exchange gains and losses are presented in the income and expenditure account within 'other operating income'.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application and policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historic experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements.

4. Going concern

The directors have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern.On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

5. Sport Ireland Grants

Sport Ireland - Core Funding Grant (Received in 2025 - €155,000)
This grant contributed towards enhancing the operational capacity of members through support services such as Garda Vetting, Board recruitment services etc and the continuation of the Federation's representation function. All €155,000 of this grant is included in the Income and Expenditure account in 2025. This Sport Ireland grant is sponsored by the Department of Culture, Tourism and Sport.

Sport Ireland - Research Grant 1 (Received in 2025 - €Nil)
This grant contributed towards expenditure incurred by the Company in conducting research on succession planning on volunteerism in sport in Ireland. €7,412 of this grant was carried forward from 2024, none of which was expended during 2025 therefore nothing has been included in the Income and Expenditure Account of the Company in 2025. €7,412 was deferred into 2026. This Sport Ireland grant is sponsored by the Department of Culture, Tourism and Sport.

Sport Ireland - Research Grant 2 (Received in 2025 - €17,965)
This grant contributed towards expenditure incurred by the Company in conducting research on how taxing fees paid to volunteers will affect the sport industry in Ireland. None of the €17,965 received was expended in 2025 therefore nothing has been included in the Income and Expenditure Account of the Company in 2025. €17,965 was deferred into 2026. This Sport Ireland grant is sponsored by the Department of Culture, Tourism and Sport.

Sport Ireland: Women in Sport Grant (Received in 2025 - €Nil)
This grant contributed towards expenditure incurred by the Company in promoting women's participation in sport. €33,700 of this grant was carried forward from and has been included in the Income and Expenditure Account of the Company. This Sport Ireland grant is sponsored by the Department of Culture, Tourism and Sport.

Sport Ireland – Athlete Support Manager (Received in 2025 - €90,000)
This grant contributed towards the recruitment and operational costs of an Athlete Support Manager to provide support to Irish athletes. All €90,000 of this grant is included in the Income and Expenditure account in 2025. This Sport Ireland grant is sponsored by the Department of Culture, Tourism and Sport.

Sport Ireland – Special Projects Grant (Received in 2025 - €7,000)
This grant contributed towards the Registrar costs of Just Sport Ireland CLG, t/a Sport Dispute Solutions Ireland. All €7,000 of this grant was paid to Just Sport Ireland during 2025 and is included in the Income and Expenditure account in 2025. This Sport Ireland grant is sponsored by the Department of Culture, Tourism and Sport.

5.1 Sport Ireland Deferred Grants

2025	**Opening Deferred Income**	**Received in 2025**	**Income Recognised**	**Closing Deferred Income**
	€	€	€	€
Core Grant	-	155,000	155,000	-
Research Grant 1	7,412	-	-	7,412
Research Grant 2	-	17,965	-	17,965
Women in Sport	33,700	-	33,700	-
Athlete Support Manager	-	90,000	90,000	-
Special Project - SDSI Registrar	-	7,000	7,000	-
	41,112	**269,965**	**285,700**	**25,377**

2024	**Opening Deferred Income**	**Received in 2024**	**Income Recognised**	**Closing Deferred Income**
	€	€	€	€
Core Grant	-	135,000	135,000	-
Covid Resilience	20,058	-	20,058	-
Special Projects	5,531	20,000	25,531	-
Research Grant	14,824	-	7,412	7,412
Women in Sport	17,700	30,000	14,000	33,700
Athlete Support Manager	-	18,000	18,000	-
	58,113	**203,000**	**220,001**	**41,112**

6. Net Income

	2025 €	2024 €
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	-	-
Auditor's remuneration:		
- audit services	**4,607**	4,725

7. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 4).

	2025 Number	2024 Number
Administrators	**2**	2
CEO	**1**	1
Support Services Officer	**1**	1
	4	4

8. Employee benefits

Number of employees whose benefits (excluding pension) are €60,000 or greater:

Salary Band	2025	2024
€90,000 - €100,000	**1**	**1**

9. Property, plant and equipment

	Fixtures, fittings and equipment €	Computer equipment €	Total €
Cost			
At 1 January 2025	2,655	6,592	9,247
At 31 December 2025	2,655	6,592	9,247
Depreciation			
At 1 January 2025	2,655	6,592	9,247
At 31 December 2025	2,655	6,592	9,247
Net book value			
At 31 December 2025	-	-	-

10. Debtors

	2025 €	2024 €
Trade debtors	**7,661**	16,116
Taxation	**3,309**	2,466
Prepayments	**13,716**	10,731
	24,686	29,313

Irish Sports Matters Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

11. Creditors

Amounts falling due within one year	**2025**	2024
	€	€
Amounts owed to credit institutions	**1,856**	3,617
Trade creditors	**939**	32,601
Taxation	**9,420**	7,078
Other creditors	**25,377**	41,112
Accruals	**7,447**	10,824
Deferred Income	**41,174**	34,530
	86,213	129,762

12. Financial Instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

13. Status

The company is limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding €1.27 towards the assets of the company in the event of liquidation.

14. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

15. Contingent liabilities

There are no contingent liabilities at the year end.

16. Related party transactions

Just Sport Ireland ("JSI") is a company limited by guarantee without a share capital and was incorporated in October 2007.

JSI is a specialised dispute resloution mechanism for Irish Sport offering both a mediation and arbitration facility. The company was established by the Federation of Irish Sport in response to the increasing prevalence of sporting litigation.

JSI has no financial commitments and continues to receive financial support from Irish Sports Matters CLG to fund its activities (2025 : €6,269 2024 : €6,223).

The directors remuneration for 2025: €94,824 (2024: €92,965).

17. Events After the End of the Reporting Period

There have been no significant events between the balance sheet date and the signing of these financial statements affecting the company, which would require an adjustment to or a disclosure in the financial statements.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 26th March 2026.

IRISH SPORTS MATTERS COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Irish Sports Matters Company Limited by Guarantee

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT
for the financial year ended 31 December 2025

	Schedule	2025 €	2024 €
Income		**505,600**	446,086
Overhead expenses	**1**	**(495,363)**	(451,708)
		10,237	(5,622)
Miscellaneous income	**2**	**84**	84
Net surplus/(deficit)		**10,321**	(5,538)

Irish Sports Matters Company Limited by Guarantee

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : OVERHEAD EXPENSES
for the financial year ended 31 December 2025

	2025	2024
	€	€
Administration Expenses		
Wages and salaries	**216,853**	214,412
Social welfare costs	**23,406**	22,938
Staff expenses	**5,567**	3,966
Staff training	**290**	410
Sports business awards	**18,589**	18,033
Sports matters campaign	**20,081**	17,871
Volunteers in sport expenditure	**24,419**	30,287
SDSI costs	**6,269**	6,223
Special projects costs	**-**	23,431
Women in sport expenditure	**30,000**	14,000
CEO Network	**3,577**	1,862
Athlete Support Manager salary and expenses	**74,845**	15,593
Research grant expenditure	**-**	7,412
SDSI - Sport Ireland Registrar Grant	**7,000**	-
Rent payable	**5,734**	4,678
Water charges	**120**	120
Insurance	**5,571**	5,307
Light and heat	**300**	363
Printing, postage and stationery	**1,124**	437
Telephone Broadband	**3,023**	2,299
Computer costs	**9,592**	9,656
Board training	**-**	15,000
AGM	**351**	258
Legal and professional	**4,225**	4,473
Accountancy Fees	**9,102**	7,870
Bank charges	**669**	364
Doubtful debts	**-**	4,000
Miscellaneous expenses	**472**	311
Subscriptions	**19,577**	15,409
Auditor's remuneration	**4,607**	4,725
	495,363	451,708

Irish Sports Matters Company Limited by Guarantee

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : MISCELLANEOUS INCOME
for the financial year ended 31 December 2025

	2025	2024
	€	€
Miscellaneous Income		
Bank Interest	**84**	84